

28 November 2018

Softcat plc

Q1 2019 Trading Update

Softcat plc (“Softcat”, or the “Company”), a leading UK provider of IT infrastructure technology and services, today publishes its trading update for the first quarter ended 31 October 2018 (“the Period”).

Customer demand has remained strong across all segments during the Period and the Company has again delivered year-on-year growth in revenue, gross profit and operating profit.

Softcat continues to invest in building scale and developing its offering and the Irish office, opened during the Period, has started well.

Graeme Watt, Chief Executive Officer, commented:

“We’ve traded well during the first quarter of our new financial year and, whilst there’s still a long way to go, we’re pleased with performance so far and are exactly where we’d want to be at this stage.

The Company has grown both customer numbers and gross profit per customer during the Period, in line with our simple strategy. The breadth and depth of our offering, together with the scale and diversity of our customer relationships, remain key strengths upon which we continue to build and during the Period we saw good growth across all customer and technology segments.

Our second quarter has started well and I’m confident we will meet the Board’s expectations for the year.”

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